

Message Text

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PAGE 01 DOHA 00969 091008Z

14-L
ACTION NEA-07

INFO OCT-01 EUR-08 ISO-00 SS-14 EB-03 NSC-05 NSCE-00 INR-05

CIAE-00 L-01 SP-02 H-01 OMB-01 PM-03 /051 W
----- 015168

R 061131Z AUG 75
FM AMEMBASSY DOHA
TO SECSTATE WASHDC 0772
INFO AMEMBASSY ABU DHABI
AMEMBASSY BEIRUT
AMEMBASSY KUWAIT
AMEMBASSY JIDDA
AMEMBASSY LONDON
AMEMBASSY MANAMA
AMEMBASSY MUSCAT
AMEMBASSY TEHRAN

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E.O. 11652: N/A
TAGS: ENRG, QA
SUBJ: QATAR CRUDE PRODUCTION CONTINUES DECLINE

REF: A) DOHA 0788 B) DOHA 0797

1. OIL PRODUCTION IN QATAR FELL TO 272,250 BPD FOR JULY, THE LOWEST PRODUCTION LEVEL SINCE 1967. QATAR PETROLEUM COMPANY (QPC) PRODUCTION WAS 122,596 BPD (JUNE AVERAGE 104,000 BPD) WHILE SHELL/QATAR OUTPUT FELL TO 149,654 BPD (JUNE AVERAGE 225,917). 1974 AVERAGES FOR QPC AND SHELL WERE 223,667 BPD AND 295,096 RESPECTIVELY.

2. OVERALL DECREASE IN PRODUCTION FROM JUNE AVERAGE OF 330,000 BPD WAS RESULT OF TERMINATION BY QPC AND SHELL OF PURCHASE

CONTRACTS FOR BUY-BACK CRUDE ON JUNE 30 (REF B). QPC PRODUCTION ACTUALLY CLIMBED SLIGHTLY FROM JUNE LEVEL SINCE COMPANY WAS LIMITED OFFICIAL USE

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PAGE 02 DOHA 00969 091008Z

ABLE TO LIFT CHEAPER EQUITY CRUDE INSTEAD OF BUY-BACK. HOWEVER,

QPC DID NOT TAKE FULL SHARE OF EQUITY IN JULY, AN INDICATION
THAT COMPANY MAY BE HAVING DIFFICULTY IN FINDING MARKETS EVEN
AT \$10.61 PER BARREL COST. SHELL, WHICH PRODUCES LOWER PRICED
MARINE CRUDE, WAS ABLE TO MAINTAIN NORMAL PRODUCTION RATE
THROUGHOUT MOST OF JUNE. HOWEVER, TOTAL PRODUCTION DROPPED
SHARPLY WHEN BUY-BACK LIFTINGS CEASED ON JULY 1.
PAGANELLI

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTION, PRODUCTION DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 06 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975DOHA00969
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750275-1009
From: DOHA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750874/aaaacsx.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 DOHA 788, 75 DOHA 797
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUN 2003 by BoyleJA>; APPROVED <12 NOV 2003 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: QATAR CRUDE PRODUCTION CONTINUES DECLINE
TAGS: ENRG, QA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006